

EXHIBIT 25

304

~~Q~~ ① $0 \times B \times M$

540


$$\frac{1}{2}, \frac{1}{2}, \frac{1}{2}, \frac{1}{2}$$

С. 22 ~~30~~ 0 К В К М

1450

BACK SALES

12/16 - 12/17



~~2~~ 2 OKB (XL)

490

$$12 \overline{) 140} = 12 \overline{) 12}$$

Sell

~~2~~ 2 OXB XL

40

Path Sell

12/18 - 12/19

19

✓ - 27
- 270

4^9
 $=$ P+L

12

15

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UNIT MADE

2004

2008 11
SCHUPT
with

Acct #	NAME	UNITS	NEED	with
2B2H	EILEEN	15	15	SHORT
C1277	J.L. IRA	20	20	S
B0136	JUDY	15	15	S
B0227	JUDY IRA	15	15	S
2B480	PEG	8	8	S
2B482	PAM	5	5	S
R0126	RITA	15	15	S
C1210	JL PENS	X	(3)	LOSS FOR TAXES
50431	MIRA	10	10	S
L0174	MERRYL	8	8	S
00020	DOLINSKI	8	8	S
L0205	GREGORY	5	5	S
L0214	DEWON	2	2	S
L0157	RUSSELL	5	5	S
K0093	HEATHER K	35	35	AS PER DAVID K
00028	CARMEN	50	55	S
W0057	WEISSER	30	30	REQUIRED
2R179	MEND	215	215	REQ
2B032*	MATHEIR	3190	3190	2600 EXTRA P+L + TO BRING TO 11%
2A924	LEUT ADAM	78	78	REQ
2R165	ABE K	14	14	REQ
2R172	SEY K	14	14	REQ
2R097	RHONA GASA	4	4	REQ
2B143	ED TELRIS	116	116	REQ
2R010	Rich Glantz	98	98	REQ
2B348	SPENLING	10	10	REQ
2A041	MANU E	6	6	REQ
2A210	MANU P	6	6	REQ
L0124	NOEL	385	385	1/2% CAP CAP = 77 FROM his LIST
E0116*	MARISA	822	822	300 EXTRA P+L + TO BRING to 11%
1E0165	NEW*			
1E0156	NEED 78			
116	NEED 145			
133	NEED 129			
155	NEED 109	522		
159	NEED 61			
	300 + 522 =	822		
				12B032 NEED 50
				12B046 NEED 485
				12B249 NEED 55
				2600 + 590 = 3190

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NEED	DATE	UNITS	REASON
12R211	EILEEN	15	SCHUPT RETURN
1C1277	JL IRA	20	
1B0136	JUDY PER	15	
1B0227	JUDY IRA	15	
12B480	PEG	8	
12B482	PAOM	5	
1R0126	ROTA	15	
1C1210	SE PERS	8(3)	
150431	MYRA	10	
1L0174	MERRYL	8	
1D0020	DOCLN	8	
1L0205	GREGORY	5	
1L0214	DEVON	1	
1L0157	RUSSEL	5	
1K0093	HEATHER	35	AS PER DLK
1D0028	CHARMEN	50	SCHUPT RETURN
1W0057	WEISSER	30	30 REQUIRED
12R179	MEND	215	215 REQ
12B032	MAY	6728	2600 + BRING RETURN to ?
12A924	LEVY	78	78 REQ
12R165	ABEK	14	14 REQ
12R172	SEY K	14	14 REQ
12R097	RHODAG	4	4 REQ
12B143	ED TELRIS	116	116 REQ
12R010	Rich G	98	98 REQ
12B348	SPERLING	10	10 REQ
12A041	MARU E	6	6 REQ
12A210	MARU PLAT	6	6 REQ
1L0124	NOEL	385	(1/2% of CAP) BEEN DOING 750 THEN 375 LAST YR
1E0116	MALSD	1264	300 + BRING ACCTS to 1264

1E0156 Need 90
 * 1E0116 Need 170
 1E0133 Need 162
 1E0155 Need 140
 1E0159 ~~200~~ 200
 964 + 300 = 1264

12B032 NEED 540
 12B046 NEED 2684
 12B249 NEED 904
 EXTRA → 2600 + 1128

WOLL CAP from
 11/27 = 377 MM

11% →

Acct #	NAME	# NEEDED	WHY	(1446 EACH) UNITS	Comments ETC...
10.0002 ⁶⁵⁰	O'HARA F.P	21	SCHOPT ✓	14.0	
10.0013 ¹⁴⁹	BERN IRA	4 ⁴	sch ✓	3.0	
10.0018 ¹⁴³	J+B JOINT	3	sch ✓	2.0	
1P0111 ²¹⁵	G+S JOINT	3	sch ✓	2.0	
1C1094 ²⁷ X	EILEEN ○	4	sch ✓	3.0	12B542 12R285 12R310
1C1277 ²⁷	JODI IRA	10	sch ✓	7.0	
1B0136 ¹⁶⁰	JUDY	13	sch ✓	9.0	
1B0227 ²⁶⁴	JUDY IRA	8	sch ✓	6.0	
12B480 ⁴⁰⁰	REGGY	15	sch ✓	10.0	
12B482 ¹¹⁴	PAM	4	sch ✓	3.0	
12R211 ¹⁵¹	EILEEN IRA ○	6	sch ✓	4.0	
150008 ⁰	J. SALA + DEMI	14	PAST PERSON ACCT N/W ✓	10.0	ALL CAUGHT UP TO 11/1/04
1R0186 ⁰	ASHA	7	PAST PERFORMANCE ACCT N/W ✓	5.0	ALL CAUGHT TO 12/31/04
1L0157 ⁰	RUESS	6	sch ✓	4.0	
1L0205 ⁰	GREGORY	5	sch ✓	4.0	
1L0214 ⁰	DEVON	5	sch ✓	4.0	
1D0020 ⁰	D.F.F	5	sch ✓	4.0	
1L0174 ⁰	MERRYL	7	sch ✓	5.0	
130431 ⁰	MYRA	7	sch ✓	5.0	
1M0200 ⁴¹¹	RALPH	4	sch ✓	3.0	
1I0010 ⁸⁹¹	JODIE + JOHN	20	sch ✓	14.0	
1C1328 ⁸⁰	ELLIE	6	sch ✓	4.0	
1D0018 ^{200 231} X	MOM	11	sch ✓	63.0	
12R028 ⁰	SARAH COHEN	1	sch ✓	1.0	* ACCT CLOSED ONE TIME DEAL
1R0126 ¹⁰⁶	RITA	15	sch ✓	10.0	
1D0070 ⁰	CARMEN	75	sch ✓	52.0	
1D0028 ⁰	CARMEN	65	sch ✓	45.0	
1W0057 X	WEISSER	30	REQ		NO ACCT CAN NOT DO
12R179 ⁰	MENDELLOW S	107.5 215.2	REQ ✓	75.0	
12R180 ⁰	MENDELLOW N	107.5	REQ ✓	75.0	

4382

KARY 1K0017
ADDED

64,260 March 07
for 03

65,000 OPT
TOD 3/05 FOR 2004

Acct#	NAME	\$ NEEDED	WHY?	✓ EACH UNIT	COMMENTS ETC...
12A924°	JOEL LEVY	78	REQ ✓	54.0	
12R165°	AME KLEIMAN	14	REQ ✓	10.0	
12R172°	SEYMORE KLEIMAN	14	REQ ✓	10.0	
12R097°	RHANA GAGA	4	REQ ✓	3.0	
12B143°	JELRIS	116	REQ ✓	80.0	
12R010°	R. GUNTZ IRA	98	REQ ✓	68.0	
12B348°	TERRY SPERLING	10	REQ ✓	7.0	
12A041°	MARJ ENG	6	REQ ✓	4.0	
12A210°	MARJ PLATEIS	6	REQ ✓	4.0	
160124°	NOEL LEVINE	362	w/c e'12? LIST ✓	250.0	72.4 cap e 1/2%
1E00165° MARJA					
1E0165°	ENGLEGRAT	20	NEEDS to be ✓	14.0	GOES to 11%
1E0156°	ENGLE QTIP ✓	21	11% ✓	14.0	
1E0116°	MARJA ✓	1.0	300 EXTRA PUT HERE ✓	7.0	300 EXTRA 116
1E0133°	MARJA ✓	31	✓	21.0	
1E0155°	ENGLE F.T ✓	26	FIXED 30% 300,000/160 ✓	18.0	
1E0159°	MARJA IRA ✓	30	PXC ✓	21.0	
FRANK					
↓					
12B046°	GROSVERON	66,000	5/13 660,000 PUT SP IN 2005 ✓	46.0	DID 600,000 JAN 05 Done
12B032°	MAYFAIR	105,000	1680 ASPEN F.A = 1785000 ✓	1235.0	
12B249°	MAYFAIR P.P. ✓	270,000	✓	187.0	
12B509°	ASTEX	42,000	✓	29.0	
12B262°	STRATHAM	26,000	✓	18.0	
12A879°	KEN TODD	20,000	✓	14.0	
12B510°	ST JAMES	42000	✓	29.0	

ACCT	NAME	NEED	1370	comm
100002X		25	19	to 14
100013X		7	5	
100018X		6	5	
100111X		10	8	
101094X		4	3	
101277X		30	22	
101366X		15	11	
10227X		25	19	
12B480X		16	12	
12B482X		7	5	
12R211X		10	8	
1500080X ^{for 2005}		10	8	
1R0186 ✓		5	4	
120157 ✓		6	5	
120205 ✓		6	5	
120214 ✓		4	3	
1D0020 ✓		7	5	
120174 ✓		6	5	
130431 ✓		8	6	
1M0200 ✓		14	11	
1E0010 ✓		17	12	
101328 ✓		3	3	
120018 ✓		—	—	
12R028X		—	—	
1R0126 ✓		8	6	
1D0070X		—	—	
1D0028X		—	—	
1W0057X X		—	—	
12R177		108	78	
17R130		108	78	
		226	346	

TOTAL 3008

MADTSS01124093

MADTSS01124093

300 GOES IN
IN 2006 FOR 05

Acct #	NAME	NEED	2086	Notes
1R0186	ASHA	2	1	✓
1L0157	RUSSEL ^{closed 1/14/07}	6	3	✓
1L0205	KAREN	6	3	✓
1L0214	DEVON	4	2	✓
1D0020	DOGINSKY	8	4	✓
1L0174	MERRYL	8	4	✓
1S0431	SAFFAN	8	4	✓
1M0200	RALPH	40	20	✓
1I0010	JOHN	75	38	✓
1C1328	ELLIE	6	3	✓
1D0018	MOM	75	38	✓
1R0026	RITA	40	20	✓
12R179	STEVE M	115	55	✓
12R180	NANCY M	115	55	✓
12A924	JOEL LEVY	78	38	✓
12R165	AME K	14	7	✓
12R172	SETHORE K	14	7	✓
12R097	RHOA BARA	4	2	✓
12B143	JECRIS	116	56	✓
12R010	R. GLAUZE	98	47	✓
12B348	SPEARLING	10	5	✓
12A041	MANJ ENG	6	3	✓
12A210	MANJ PUTIS	6	3	✓
1L0124	NOEL	343	165	✓
1E0116	MANJA	300+ 300	287	✓
12B032	MANJAIR	1680	805	✓
1KW427	KATZ ETAL	630	300	✓

↑
closed
6/26/07

ACCT#	NAME	# NEEDED	WHY	UNITS	NOTES
12R179	STEVE M	115	fixed (3)	40	✓
12R180	NANCY M	115	fixed (3)	40	✓
12A924	JOEL LEUY	78	fixed (3)	27	✓
12R165	ABE K	14	fixed (3)	5	✓
12R172	JEYMORE K	14	fixed (3)	5	✓
12R097	RHODA GARY	4	fixed (3)	2	✓
12B143	JELRIS	116	fixed (3)	40	✓
12R010	R. GCANTZ	98	fixed (3)	34	✓
12B348	SPEARLING	10	fixed (3)	4	✓
12A041	MARV ENG	6	fixed (3)	2	✓
12A210	MARV PLATIS	6	fixed (3)	2	✓
1L0124	NOEL	347	± 350 (3)	120	✓
1E0116	MARJA	300	fixed (3)	104	✓
12B032	MAYFAIR	1680	fixed (3)	580	✓
1R0186	ASHA	4	to 14	2	✓
1L0205 (A)	KAREN	—	ALREADY KOKO OVER 2/1 (A)	—	X
1L0214 (A)	DEVON LIPKIN	—	ALREADY KOKO OVER 2/1 (A)	—	X
1D0020	DOLINSKY	20	EAT UNDER of 88	7	✓
1L0174	MERYL	20	EAT UNDER of 59	7	✓
1S0431	SAPKAN	20	EAT UNDER of 82	7	✓
1M0200	RALPH	60	EAT UNDER of 102	20	✓
1E0010	JOHN	60	EAT UNDER HUGG	20	✓
1C1328	ELLIE	15	BRINGS to 16	6	✓
1D0018	MOM	—	—	—	X
1R0126	RITA	37	EAT UNDER of 37	13	✓
1L0306 (A)	THANEY LIP	—	ALREADY OVER 25	—	X
1L0319 (A)	CHARLOTTE LIP	—	ACCT STARTED 12/31/07	—	X
1D0069	DONOLLEY-JO	200	TRANS TO MOM	70	NEED "F"

116 2000

CARMEN	1D0028-40	12.0	
WEISSER	1W0057	23.0	
JC IRA	1C1277	5.0	
E+J	1C1094	2.0	
E-IRA	1ZR211	5.0	
JB IRA	1B0227	5.0	
JB	1B0136	6.0	
R.R	1R0126	5.0	
STEVE	1ZR179	75.0	
NANCY	1ZR180	86.0	
MAY PEN	12B249	45.0 200.0	✓
MAY	12B032	2000.0	
GROJ	12B046	500.0 400.0	
LEUY	12A924	58.0	
ABE KLEIN	12R165	11.0	
SEY KLEIN	12R172	11.0	
IR ^{GAGA} HODA	12R097	3.0	
ED	12B143	87.0	
Rich	12R010	73.0	
SPECIAL	12B348	8.0	
M ENG	12A041	5.0	
M PLAT	12A210	5.0	
LEUNG	1L0124	280.0	
SW	1E0116	36.0 265.0	
12A	1E0159	42.0 42.0	
12A	1E0155	30.0 30.0	
12A	1E0133	36.0 36.0	
12A	1E0156	22.0 22.0	